

TSW High Yield Bond Fund

Holdings as of September 30, 2024

Name	Security Number	Security ISIN	SEDOL	Ticker	Shares/Par	Price	Trading Currency	Traded Market Value	Weight
NI TREASURY PORTFOLIO	1AX5QQU	US6652798736	BYZBLN5	NTPXX	422992.9700	100.0000	USD	422,992.97	4.35%
VISTA OUTDOOR INC 4.50%	1AX4WVU	US928377AC45	BM8SNW2		312000.0000	99.2783	USD	309,748.26	3.19%
EARTHSTONE ENERGY 9.875%	1AZ2LWU	US27034RAC79	BMY8B33		250000.0000	111.5989	USD	278,997.25	2.87%
MARKEL GRP. INC F2V	1A9JRPV	US570535AW40	BMHWVD2		250000.0000	99.8920	USD	249,729.98	2.57%
ALBERTSONS COS / S 4.625%	8A96NDU	US013092AC57	BK0SQV6		250000.0000	97.2862	USD	243,215.45	2.50%
STONEX GRP. INC 7.875%	0AZJY1U	US861896AA67	BSNWT89		225000.0000	106.4781	USD	239,575.73	2.47%
CLARIOS GBL. LP / C 6.25%	8A8KX7U	US69867DAA63	BJ0M451		224000.0000	99.9641	USD	223,919.56	2.30%
JB POINDEXTER INC 8.75%	5AZEPPU	US465965AC53	BMW67M0		200000.0000	105.7264	USD	211,452.79	2.18%
FORWARD AIR CORP 9.50%	0AZ8DPU	US36267QAA22	BSB8268		200000.0000	105.2591	USD	210,518.20	2.17%
FORTRESS TRANSPORTA 7.00%	8AZSF6U	US34960PAG63	BR3T994		200000.0000	104.9701	USD	209,940.22	2.16%
POST HLDGS. INC 6.375%	5AZXUCU	US737446AV69	BP812N6		200000.0000	101.6318	USD	203,263.60	2.09%
BURFORD CAP. GBL. F 6.25%	2AX7L4U	US12116LAA70	BMCLLL2		200000.0000	99.7918	USD	199,583.54	2.05%
INSTALLED BLDG. PRO 5.75%	7A9211U	US45780RAA95	BJLM1N7		200000.0000	99.6490	USD	199,297.94	2.05%
PRA GRP. INC 5.00%	4AXLPYU	US69354NAD84	BMV1ZM2		200000.0000	91.9959	USD	183,991.74	1.89%
SUMMIT MIDSTREAM H 8.625%	5AZVT4U	US86614JAA34	BRC1753		175000.0000	104.5972	USD	183,045.10	1.88%
EDGEWELL PERSONAL C 5.50%	8A9JJAU	US28035QAA04	BJK0G59		183000.0000	99.4142	USD	181,928.02	1.87%
DILLARD'S INC 7.75%	302028U	US254063AU43	B8YS908		175000.0000	103.7471	USD	181,557.37	1.87%
TRAVEL + LEISURE CO STP	4A66CEU	US98310WAM01	BYX48Q8		175000.0000	101.0075	USD	176,763.13	1.82%
FORESTAR GRP. INC 5.00%	6A9CBZU	US346232AE19	BJVPJ76		175000.0000	97.4017	USD	170,453.01	1.75%
NEXSTAR MEDIA INC 4.75%	5A9REUU	US65336YAN31	BMFNGQ5		175000.0000	95.5445	USD	167,202.95	1.72%
FS KKR CAP. CORP 7.875%	7AZCK9U	US302635AM98	BS70NW1		150000.0000	107.5236	USD	161,285.47	1.66%
UNITI GRP. LP / UN 10.50%	0AZQYUU	US91327TAB70	BPZRNK1		150000.0000	106.7406	USD	160,110.90	1.65%
REGAL REXNORD CORP 6.30%	0AZQQVU	US758750AN32	BNZHS13		150000.0000	106.3580	USD	159,537.05	1.64%
CORECIVIC INC 8.25%	5AZLJWU	US21871NAC56	BPCTQW3		150000.0000	105.8519	USD	158,777.85	1.63%
LIGHT & WONDER INTL 7.50%	0AZ5GYU	US531968AA36	BPLVRB6		150000.0000	104.8880	USD	157,332.00	1.62%
RHP HOTEL PROPS. LP 7.25%	5AZ1BYU	US749571AJ42	BRXDCH5		150000.0000	104.6379	USD	156,956.85	1.62%
CONCENTRIX CORP 6.60%	8AZ3K7U	US20602DAB73	BNTDWP9		150000.0000	104.3170	USD	156,475.48	1.61%
GEO GRP. INC/THE 8.625%	8AZVP8U	US36162JAG13	BRJGR40		150000.0000	103.9584	USD	155,937.60	1.60%
SUNOCO LP / SUNOCO 7.00%	4AZ7TGU	US86765KAA79	BS9C0C4		150000.0000	103.6373	USD	155,455.95	1.60%
WESCO DIST. INC 7.25%	6A9JQ2U	US95081QAP90	BYMZT9		150000.0000	102.3991	USD	153,598.65	1.58%

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GENESIS ENERGY LP / 8.00%	8A9WS7U	US37185LAM46	BN717J4		150000.0000	102.2300	USD	153,345.00	1.58%
CARNIVAL CORP 5.75%	6AX4AFU	US143658BN13	BMHYR18		150000.0000	101.2752	USD	151,912.87	1.56%
ECO MATERIAL TECHS 7.875%	7AXVP2U	US27900QAA40	BLNKZC0		150000.0000	101.0211	USD	151,531.65	1.56%
SUMMIT MATS. LLC / 6.50%	6A8JW9U	US86614RAM97	BH4J3L3		150000.0000	100.1102	USD	150,165.30	1.55%
VOC ESCROW LTD 5.00%	5A7SFCU	US91832VAA26	BFYV7L3		150000.0000	98.8093	USD	148,213.92	1.53%
METHANEX CORP 5.25%	5A92UNU	US59151KAL26	BK7CRF2		150000.0000	98.7202	USD	148,080.30	1.52%
BUILDERS FIRSTSOURC 5.00%	4A9BTNU	US12008RAN70	BKLJ920		150000.0000	98.0697	USD	147,104.60	1.51%
UPBOUND GRP. INC 6.375%	2AX4J0U	US76009NAL47	BMFNQS7		150000.0000	96.8133	USD	145,220.00	1.49%
MARRIOTT OWNERSHIP 4.75%	6A9MP3U	US57164PAF36	BMFT0J4		150000.0000	96.0888	USD	144,133.26	1.48%
BLUELINX HLDGS. INC 6.00%	4AXNR6U	US09624HAA77	BMX6N76		150000.0000	95.8304	USD	143,745.56	1.48%
NCR ATLEOS CORP 9.50%	4AZ8DNU	US638962AA84	BRCDDH3		130000.0000	110.0869	USD	143,112.97	1.47%
PATRICK INDS. INC 4.75%	1AX8V9U	US703343AD59	BMF1LT7		150000.0000	95.1416	USD	142,712.34	1.47%
SIRIUS XM RADIO INC 4.00%	4AXCY0U	US82967NB363	BMBJVY0		150000.0000	94.3445	USD	141,516.68	1.46%
TITAN INTL. INC 7.00%	7AXQNNU	US88830MAM47	BMFOLT4		125000.0000	99.5175	USD	124,396.85	1.28%
ILFC E-CAPITAL TST. I VAR	483866U	US44965TAA51	B0V0SF9		150000.0000	79.0297	USD	118,544.52	1.22%
ARKO CORP 5.125%	0AXNXWU	US041242AA67	BNKF1K2		125000.0000	92.8852	USD	116,106.49	1.19%
COINBASE GBL. INC 3.625%	0AXLBMU	US19260QAD97	BN6KWX1		125000.0000	84.7304	USD	105,913.00	1.09%
TRANSALTA CORP 7.75%	0AYJA1U	US89346DAH08	BPOXN04		100000.0000	105.6269	USD	105,626.90	1.09%
AMERICAN AIRLINES I 7.25%	6AYQBLU	US023771T329	BMZLS41		100000.0000	102.3621	USD	102,362.14	1.05%
ACADEMY LTD 6.00%	4A9UCAU	US00401YAA82	BLDRMG4		100000.0000	100.2491	USD	100,249.12	1.03%
CREDIT ACCEPTANCE 6.625%	7A9DTCU	US225310AM36	BLPMRV7		100000.0000	100.0529	USD	100,052.90	1.03%
MACY'S RET. HLDGS. 5.875%	5AX5ZYU	US55617LAP76	BM9ZRV9		100000.0000	98.6998	USD	98,699.79	1.02%
WORLD ACCEPTANCE CO 7.00%	1AXLW3U	US981419AC85	BKSCBT1		100000.0000	97.6207	USD	97,620.68	1.00%
RAPTOR ACQUISITION 4.875%	7AXDC2U	US75383KAA25	BMBN829		100000.0000	97.0659	USD	97,065.90	1.00%
SONIC AUTOMOTIVE I 4.625%	2AXNC9U	US83545GBD34	BNVY272		100000.0000	93.8915	USD	93,891.53	0.97%
RITHM CAP. CORP 6.25%	2A9RCFU	US64828TAA07	BMC4412		87000.0000	99.9540	USD	86,959.95	0.89%
CCO HLDGS. LLC / CC 4.50%	8A9DFTU	US1248EPCJ02	BLGBMT6		100000.0000	86.4653	USD	86,465.33	0.89%
LIVE NATION ENTERTA 4.75%	0A94DWU	US538034AR08	BJK69Q9		80000.0000	98.5860	USD	78,868.80	0.81%
UNITED NATURAL FOOD 6.75%	7A9TDNU	US911163AA17	BMV3XY6		75000.0000	95.3736	USD	71,530.23	0.74%
DAVITA INC 6.875%	6AZXUJU	US23918KAW80	BP813J9		50000.0000	103.3055	USD	51,652.75	0.53%

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UNITED AIRLINES HL 4.875%	8A8PDWU	US910047AK50	BK6S0H4		50000.0000	99.6412	USD	49,820.60	0.51%
CASH & OTHER MISC ASSETS								97,026.68	1.00%

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