

## TSW Large Cap Value Fund

Holdings as of September 30, 2024

Name	Security Number	Security ISIN	SEDOL	Ticker	Shares/Par	Price	Trading Currency	Traded Market Value	Weight
NI TREASURY PORTFOLIO	1AX5QQU	US6652798736	BYZBLN5	NTPXX	3605502.7400	100.0000	USD	3,605,502.74	9.57%
DOMINION ENERGY INC	221333X	US25746U1097	2542049	D US	32000.0000	57.7900	USD	1,849,280.00	4.91%
CHARTER COMMS. INC	7A6LCAU	US16119P1084	BZ6VT82	CHTR US	5000.0000	324.0800	USD	1,620,400.00	4.30%
BERKSHIRE HATHAWAY INC CO	0A1UN2U	US0846707026	2073390	BRK/B U	3400.0000	460.2600	USD	1,564,884.00	4.16%
ANHEUSER-BUSCH INBEV ADR	3A1QJFW	US03524A1088	B3P93Y7	BUD US	22000.0000	66.2900	USD	1,458,380.00	3.87%
PROGRESSIVE CORP/THE	2705024	US7433151039	2705024	PGR US	5600.0000	253.7600	USD	1,421,056.00	3.77%
KINDER MORGAN INC	3A2GB1U	US49456B1017	B3NQ4P8	KMI US	62600.0000	22.0900	USD	1,382,834.00	3.67%
NINTENDO CO LTD ADR	2640329	US6544453037	2640329	NTDOY U	93000.0000	13.3200	USD	1,238,760.00	3.29%
KRAFT HEINZ CO/THE	0A62PXU	US5007541064	BYRY499	KHC	35100.0000	35.1100	USD	1,232,361.00	3.27%
WILLIS TOWERS WATSON PLC	4A6CVCU	IE00BDB6Q211	BDB6Q21	WTW US	4000.0000	294.5300	USD	1,178,120.00	3.13%
WILLIAMS COS INC/THE	2967181	US9694571004	2967181	WMB US	23225.0000	45.6500	USD	1,060,221.25	2.82%
LOCKHEED MARTIN CORP	2522096	US5398301094	2522096	LMT US	1800.0000	584.5600	USD	1,052,208.00	2.79%
MCKESSON CORP	204574X	US58155Q1031	2378534	MCK US	2100.0000	494.4200	USD	1,038,282.00	2.76%
EVERGY INC	2A82YXU	US30034W1062	BFMXGR0	EVRG US	16000.0000	62.0100	USD	992,160.00	2.63%
BAYER AG ADR	2085652	US0727303028	2085652	BAYRY U	117000.0000	8.4700	USD	990,990.00	2.63%
HESS CORP	554750U	US42809H1077	2023748	HES	7000.0000	135.8000	USD	950,600.00	2.52%
CROWN CASTLE INC	4A5NGXU	US22822V1017	BTGQCX1	CCI	8000.0000	118.6300	USD	949,040.00	2.52%
Cigna Group/The	2A8FBGU	US1255231003	BHJ0775	CI US	2709.0000	346.4400	USD	938,505.96	2.49%
CORPAY INC	7AZL55U	US2199481068	BMX5GK7	CPAY	3000.0000	312.7600	USD	938,280.00	2.49%
WARNER BROS DISCOVERY INC	4AY3GUU	US9344231041	BM8JYX3	WBD US	108000.0000	8.2500	USD	891,000.00	2.37%
PFIZER INC	2684703	US7170811035	2684703	PFE US	28700.0000	28.9400	USD	830,578.00	2.21%
Citigroup Inc	5A2MC8W	US1729674242	2297907	C US	12000.0000	62.6000	USD	751,200.00	1.99%
CISCO SYS. INC	2198163	US17275R1023	2198163	CSCO US	14000.0000	53.2200	USD	745,080.00	1.98%
BANK OF AMERICA CORP	2295677	US0605051046	2295677	BAC US	17000.0000	39.6800	USD	674,560.00	1.79%
BIO-RAD LABS. INC	2098508	US0905722072	2098508	BIO US	2000.0000	334.5800	USD	669,160.00	1.78%
JAZZ PHARMS. PLC	5A36B2W	IE00B4Q5ZN47	B4Q5ZN4	JAZZ US	6000.0000	111.4100	USD	668,460.00	1.78%
CVS Health Corp	2577609	US1266501006	2577609	CVS US	10200.0000	62.8800	USD	641,376.00	1.70%
SIRIUS XM HLDGS. INC	1B12LGU	US8299331004	BQWS627	SIRI	23633.0000	23.6500	USD	558,920.45	1.48%
FIRST CITIZENS BANCSHARES	311578U	US31946M1036	2355582	FCNCA	300.0000	1840.9500	USD	552,285.00	1.47%
FEDEX CORP	2142784	US31428X1063	2142784	FDX	2000.0000	273.6800	USD	547,360.00	1.45%

Holdings are unaudited and current as of the date of this report and may not reflect holdings beyond this date. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at [www.perpetual.com](http://www.perpetual.com). This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report, semiannual report or Form N-Q. The TSW Funds are distributed through Perpetual Americas Funds Distributors, LLC. Price is listed in the trading currency of the holding. Traded market value is listed in USD based on the currency exchange rates as of the date of the report.

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LOWE'S COS INC	2536763	US5486611073	2536763	LOW US	2000.0000	270.8500	USD	541,700.00	1.44%
REGENERON PHARMS. INC	2730190	US75886F1075	2730190	REGN US	500.0000	1051.2400	USD	525,620.00	1.40%
JACOBS SOLS. INC	4AYB75U	US46982L1089	BNGC0D3	J US	4000.0000	130.9000	USD	523,600.00	1.39%
MERCK INC	2A1RUTW	US58933Y1055	2778844	MRK US	4000.0000	113.5600	USD	454,240.00	1.21%
POST HLDGS. INC	1A36L4U	US7374461041	B6T0518	POST US	3500.0000	115.7500	USD	405,125.00	1.08%
APPLIED MATS. INC	2046552	US0382221051	2046552	AMAT US	2000.0000	202.0500	USD	404,100.00	1.07%
SS&C TECHS. HLDGS. INC	1A1X57U	US78467J1007	B58YSC6	SSNC US	5000.0000	74.2100	USD	371,050.00	0.99%
DELL TECHS. INC	4A8FBKU	US24703L2025	BHKD3S6	DELL US	3000.0000	118.5400	USD	355,620.00	0.94%
CHARLES SCHWAB CORP/THE	2779397	US8085131055	2779397	SCHW	5100.0000	64.8100	USD	330,531.00	0.88%
OCCIDENTAL PETROLEUM CORP	2655408	US6745991058	2655408	OXY US	6000.0000	51.5400	USD	309,240.00	0.82%
ALPHABET INC	2A67KAU	US02079K1079	BY88Y7	GOOG US	1740.0000	167.1900	USD	290,910.60	0.77%
AMENTUM HLDGS. INC	5B13KSU	US0239391016	BMZLFJ5	AMTM-W	4000.0000	32.2500	USD	129,000.00	0.34%
CASH & OTHER MISC ASSETS								24,211.77	0.06%

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